

MARCH**26****TUESDAY****6PM CALL****Market today: Market regained***(Phuong Nguyen – phuong.nh@vdsc.com.vn)*

- *The market quickly recovered above the 1,277 level after falling below it in the previous session.*
- *It is expected that the market will see tentative fluctuations in the 1,277-1,290 range in the near future before there are clearer signals.*

The market continues to be cautious as it enters the new trading session. After struggling at the beginning of the session, the market was supported and recovered. Although there were fluctuations throughout the session, the point gain gradually widened by the end of the session. VN index gained 14.35 points (+1.13%) and closed at 1,282.21 points. Matching liquidity decreased with 858.4 million shares matched on HOSE.

The VN30 group rose by 16.23 points (+1.28%) to close at 1,286.23 points. In the group, up to 26 gainers such as GVR (+6.3%), VPB (+3.7%), HDB (+2.8%), TCB (+2.6%), MBB (+2.2%) ... On the contrary, only 2 losers like MSN (-2%) and SAB (-0.2%).

With the market recovering quite well, many industry groups regained their green color after a cautious trading session. The banking group is quite prominent and creates motivation to support the general market. In addition, Chemical, Steel, Oil and Gas, Securities... also had quite exciting developments.

Foreign investors continued to be net sellers on HOSE with a value of VND175.5 billion. In particular, they sold heavily in VND (-396.3 billion), MWG (-140.9 billion), VNM (-56.6 billion), STB (-46.8 billion), DGW (-36 billion) ... By contrast, PDR (+121.5 billion), VPB (+94.4 billion), GEX (+82.2 billion), VIX (+57.9 billion), KDH (+50.1 billion) were the top buying names.

The market quickly recovered above the 1,277 threshold after falling below it in the previous session. Liquidity decreased compared to the previous session, showing that profit-taking supply cooled significantly and helped the market recover more easily. In general, however, the flow of money to support the market as it rallies is still limited. It is expected that the market will see tentative fluctuations in the range of 1,277-1,290 in the near future before there are clearer signals. Therefore, investors need to monitor the supply and demand developments in the exploration space to reassess the market condition. For now, stocks that are showing good signals from the support area should be given priority to hold, but investors should still consider taking profits or reducing the proportion of stocks that are struggling in the resistance area.

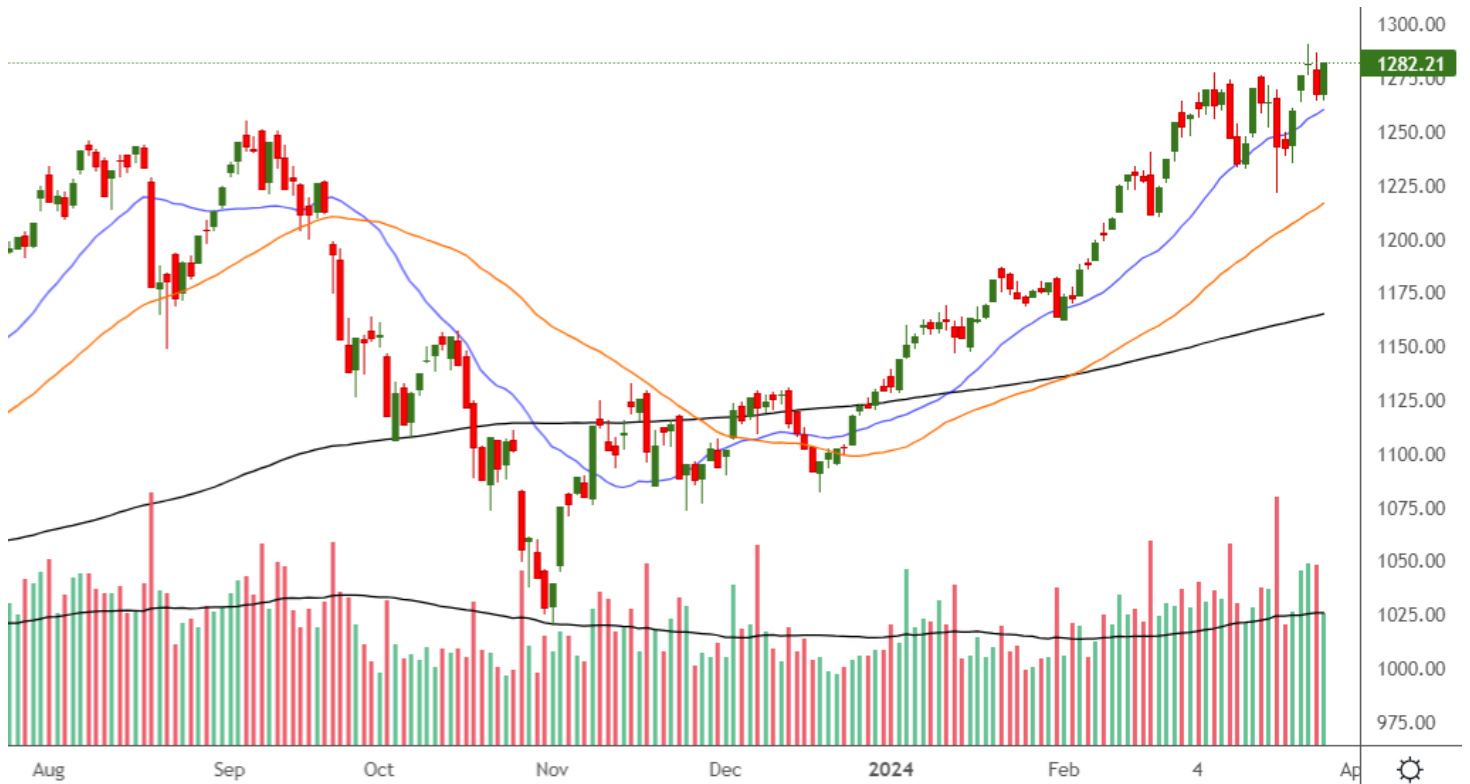
Analyst Pin-board**Update on monetary market in March 2024***(Ha My Tran – my.tth@vdsc.com.vn)*

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“Market regained”

Technical Analyst Recommendations

The market quickly recovered above the threshold of 1,277 points after falling below this threshold in the previous session. It is expected that the market will have tentative fluctuations in the area of 1,277 - 1,290 points in the near future before there are clearer signals. Therefore, investors need to observe supply and demand developments in the exploration area to reassess the market state. Currently, investors should prioritize stocks that are showing good signals from the support zone to hold, but should still consider taking profits or reducing the proportion of stocks that are having difficulty in the resistance zone.



VIETNAM

Date	Events
01/03/2024	Publication of PMI (Purchasing Managers Index)
01/03/2024	Puclication of FTSE portfolio
01/03/2024	New portfolio of MSCI takes effect
08/03/2024	Puclication of Vaneck portfolio
15/03/2024	New portfolio of FTSE and Vaneck takes effect
21/03/2024	Expiry date of VN30F2403 futures contract
29/03/2024	Announcement of Vietnam's economic data quarter 1 2024

WORLDWIDE

Date	Countries	Events
01/03/2024	U.S	Final Manufacturing PMI
01/03/2024	U.S	Fed Monetary Policy Report
06/03/2024	U.S	Crude Oil Inventories
06/03/2024	EU	Retail Sales m/m
07/03/2024	U.S	Natural Gas Storage
07/03/2024	EU	Monetary Policy Statement
12/03/2024	U.S	CPI m/m , y/y
13/03/2024	U.S	Crude Oil Inventories
13/03/2024	U.S	Federal Budget Balance
13/03/2024	EU	Industrial Production m/m
14/03/2024	U.S	Natural Gas Storage
14/03/2024	U.S	Retail Sales m/m
14/03/2024	U.S	PPI m/m
15/03/2024	China	Industrial Production y/y
15/03/2024	U.S	Industrial Production m/m
20/03/2024	U.S	Crude Oil Inventories
21/03/2024	U.S	Natural Gas Storage
21/03/2024	U.S	Federal Funds Rate
21/03/2024	U.K	Monetary Policy Summary
27/03/2024	U.S	Crude Oil Inventories
28/03/2024	U.S	Natural Gas Storage
28/03/2024	U.K	Final GDP q/q
28/03/2024	U.S	Final GDP q/q
29/03/2024	U.S	Core PCE Price Index m/m

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22 nd 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19 th 2023	Accumulate – 1 year	112,800
PC1 – Cautious with growth expectations ahead	July 25 th 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24 th 2023	Accumulate – 1 year	63,400
MWG – On track to sales recovery, yet a bumpy road to full profit restoration	July 20 th 2023	Accumulate – 1 year	51,200

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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